

Reliance Asset Reconstruction Company Limited  
2nd Floor, ICC Chambers-II,  
Saki Vihar Road, Near MTNL Office, Powai,  
Mumbai, Maharashtra - 400072  
T +91 22 6895 9000

Members are informed that pursuant to various circulars issued by the Ministry of Corporate Affairs General regarding conducting of meeting through video conferencing/other audio visual means latest being General Circular No. 03/2025 dated September 22, 2025, we enclose herewith summary of the proceedings of the 19<sup>th</sup> Annual General Meeting of the Company, held on Wednesday, December 31<sup>st</sup>, 2025 conducted through Video Conferencing / Other Audio Visual Means.

Thanking You.  
Yours' Faithfully,

For **Reliance Asset Reconstruction Company Limited**

**Mehul Gandhi**  
**Executive Director and CEO**  
**DIN: 08584229**

**Gist of the Proceedings of the 19<sup>th</sup> Annual General Meeting (“the Meeting” / “AGM”) of Reliance Asset Reconstruction Company Limited (“Company”)**

**A. Date and Time of the Meeting**

The 19<sup>th</sup> AGM of the Company was held on Wednesday, December 31<sup>st</sup>, 2025. The Meeting commenced at 03:47 P.M.(IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

**B. Proceedings in brief**

- Mr. Mehul Gandhi, Executive Director & CEO, chaired the Meeting for Agenda item number 1 and 3. Mr. Asokan Arumugam, Independent Director of the Company chaired for item number 2.
- All the Board members were present at the meeting.
- The requisite quorum being present, Mr. Mehul Gandhi called the Meeting to order.
- Directors, Statutory Auditor, Internal Auditors, Secretarial Auditor, and Key Managerial Personnel were also present at the Meeting.
- Mr. Mehul Gandhi informed that the Meeting was being held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 (“Act”) and circulars issued by Ministry of Corporate Affairs.
- Mr. Mehul Gandhi informed that in compliance with the MCA circulars and applicable provisions of the Act and rules made thereunder, the Members had a facility to vote on the proposed agenda matters of the Notice convening the AGM, through “Show of hands” as per section 107 of the Act, unless a demand for Poll was made by any member in accordance with section 109 of the Act.
- The following businesses as set out in the Notice convening the 19<sup>th</sup> AGM were put to vote through “Show of hands”.

**Ordinary Business**

1. To consider and adopt:

- (a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon: and

(b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 together with reports of Auditors thereon.

2. To appoint a Director in place of Mr. Mehul Mansukhlal Gandhi (DIN: 08584229), who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint M/s. M.P. Chitale & Co., Chartered Accountants (ICAI Firm Registration No. 101851W) as Statutory Auditors of the Company for a term of 5 (five) consecutive years.

### **C. Voting by Members**

All the resolutions set out in Notice calling the 19<sup>th</sup> AGM were approved with requisite majority and are passed on the date of the 19<sup>th</sup> AGM i.e. on December 31<sup>st</sup>, 2025.

*Note:*

*These are not the minutes of the proceedings of the AGM of the Company.*

Thanking You.

Yours' Faithfully,

For **Reliance Asset Reconstruction Company Limited**

**Mehul Gandhi**  
**Executive Director and CEO**  
**DIN: 08584229**

